



MINNESOTA
LAKES BANK[®]

Statement of Condition

OFFICERS

Noah W. Wilcox
CEO
& Chairman of the Board

Angela Heying
Senior Vice President
& Chief Operating Officer

Joshua Gehlen
Senior Vice President
& Chief Lending Officer

Christine Korpi
Vice President

Sherri Dehn
Vice President

Sherry Valley
Vice President

Aaron Schnitzler
Vice President

Kimberley Rostis
Vice President

Austin Wiberg
Assistant Vice President

BOARD OF DIRECTORS

Noah W. Wilcox - Chairman
Steven H. Burggraf - Director
Rebecca A. Horgan - Director
Joshua J. Gehlen - Director

Julie A. Wilcox - Director
Donald B. Johnson II - Director
Angela M. Heying - Director

ASSETS

Cash & Due from Banks.....	\$7,524,000
U.S. Government Securities & Agencies.....	23,983,000
Municipal Bonds.....	604,000
Fed Funds Sold.....	0
Loans.....	83,878,000
Banking Premises & Equipment.....	3,091,000
Other Assets.....	4,066,000
Total Assets.....	\$123,146,000

LIABILITIES

Demand Deposits.....	\$32,529,000
Time & Savings Deposits.....	74,353,000
Other Liabilities.....	1,058,000
Total Liabilities.....	\$107,940,000

CAPITAL ACCOUNTS

Capital Stock.....	\$596,000
Surplus.....	10,393,000
Undivided Profits.....	4,506,000
Total Equity Capital.....	15,206,000
Total Liabilities & Equity Capital.....	\$123,146,000

March 31, 2025